## South Dakota Banks That Are Undercollateralized at 100% of Public Funds As of June 30, 2011

			100% of	Percent of
		Collateral	Uninsured	Uncollateralized
Depository Name	Location	Pledged	Public Deposits	Deposits at 100%
Dakota State Bank	Blunt	1,789,810.31	1,801,302.12	0.64%
First Fidelity Bank	Burke	25,588,391.00	25,753,611.30	0.64%
First Midwest Bank	Centerville	1,227,572.00	1,418,913.00	13.49%
Farmers State Bank	Faith	5,301,897.16	5,989,909.18	11.49%
First State Bank	Groton	350,000.00	567,625.83	38.34%
Quoin Financial Bank	Miller	12,515,884.43	13,217,071.16	5.31%
Sunrise Bank Dakota	Onida	1,895,000.00	1,928,355.46	1.73%
Farmers & Merchants State Bank	Scotland	3,375,499.45	3,687,802.74	8.47%
Western Dakota Bank	Timber Lake	5,641,000.00	5,694,351.58	0.94%
Farmers State Bank	Turton	1,038,344.17	1,273,589.40	18.47%
Security State Bank	Tyndall	1,522,048.78	1,696,634.42	10.29%
First National Bank	Frederick	450,000.00	488,503.01	7.88%
Cortrust Bank	Mitchell	35,405,000.00	37,901,735.43	6.59%
Roberts County National Bank	Sisseton	1,914,917.86	2,180,383.56	12.18%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.